C. No. 68

भारत सरकार/GOVERNMENT OF INDIA रेल मंत्रालय/MINISTRY OF RAILWAYS रेलवेबोर्ड/RAILWAY BOARD

No. PC-V/2006/RM/3

New Delhi, Dated - 12 .04.2024

OFFICE MEMORANDUM

Sub: Financial implication in respect of extension of higher pay scale to Sr. Auditors etc.-Implementation of Board of Arbitration Award (CA No. 3/2001) regarding higher pay scales to Sr. Auditors/Accountants in Organised Accounts.

The undersigned is directed to refer to MoF/DoE's letter No. 6(82)/E.IIIB/2010-Vol.II-Pt.I dated 30.10.2023 wherein it was requested to furnish information on the above mentioned subject.

The financial implication is as under:-

- i. The quantum of arrears payable for serving employees if the pay is notionally fixed from 01.01.86 and actually from 12.11.2001 (the date of Reference of Arbitration to the Board) till 18.02.2003 (the date of implementation of upgraded pay scales already granted on actual basis) was calculated Rs. 34.33 Crores.
- ii. The quantum of arrears for 5305 retirees, who retired between 01.01.86 to 31.10.2023 would be 273 Crores (approx).
- iii. Therefore the total sum of quantum of arrears of the employees served from 12.11.2001 to 18.02.2003 and pensioners who served from 01.01.86 to 31.10.2023 would be 273 Crores + 34.33 = 307.33 Crores (approx)/ Three Hundred Seven Crores (approx).

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Pl. Issue

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